

The cash cull is cumulative from a year over year cash-flow circulation reduction...

7) The Proceeds for Bankers are Losses for Citizens

Short Term -- Bankers could gorge on as much as **\$15 Billion/year** for the next several years in unwarranted cash inflows. Bankers would like to call these inflows "principal payments", but they are in fact the forced pay-down of Line-of-Credit Account Balances (a BIG difference). Every penny the bankers bring in is a penny less that gets spent in local economies. Every penny that bankers bring in puts homeowners one step closer to financial insolvency, foreclosure and bankruptcy.



Short Term -- Bankers could cause **66,000 unnecessary foreclosures** in the next 3 years. Per Bank of America's own reporting, defaults on HELOC Accounts after Reset are over 3% vs below 1% historically (and I sincerely doubt they are sharing honest reporting). Assuming a 2% increase in foreclosures is representative across the industry, 2% of 3.3 Million consumers indicates Banking Attorneys, via the creation of derivative Agreements, will be causing **66,000 unnecessary foreclosures** due to this derivative HELOC scam.



And if you don't believe Banking Attorneys make money on foreclosures, you are caught in a cognitive trap. Forcing foreclosures is in fact part of the goal for Banking Attorneys as that creates work for the Legal Department. When you become familiar with the details of my experience with Bank of America, you will see that "risk aversion" was NOT a priority, and in fact, increasing risk to unheard of levels was the goal and where I was allowed to remain as long as I was willing to stomach the risk.

Short Term -- Bankers and Banking Attorneys are creating an immeasurable amount of STRESS on our society. That STRESS is going to affect a LOT of financially responsible citizens and a lot of local economies.

Long Term -- If Bankers are allowed to continue to originate derivative HELOCs while totally excluding pure HELOCs from the market, the long term effects of excess interest, financial stress, and depression of grass roots small business competition are incalculable.

ref: <http://bofa-racketeering-2015.weebly.com/>