

Fax Transmission

DOC 65
3 pages

Attention to:-

Name: 14076158890
Company:
Date: 2016-01-11
Time: 09:18:44 A

From:-

Name: Bryan Canary
Company:
Telephone:
Pages: 3

RE: BofA Racketeering -- Industry Wide Collusion -- Heloc Crisis 2014-2018 - CFPB Case: 151221000345

Comments/Notes:

Dear Senator Warren, Senator Sanders, Congressman Grayson, and Congressman Jones,

I'd like to make you aware of a newly initiated CFPB Case via the support of Congressman Sarbanes of MD. Please see attached 2 page fax sent to Congressman Sarbanes last week. Please see the following URLs for info related to this situation.

<http://bofa-racketeering-2015.weebly.com/>

<http://bofa-racketeering-2015.weebly.com/cfpb-case-0345.html>

CFPB - Case: 151221000345

The website contains 60+ documents related to my experience and this situation. You may want to start by reading the email strings with BofA legal. (doc 12). The bankers have exposed themselves in a culpable manner in this situation, and there are no logical, legal, nor risk based excuses that can be provided for their behavior individually nor collectively.

After calling out BofA legal in writing, they offered me a payment reduction as long as I signed a non-disclosure and I declined. BofA legal does not negotiate with consumers who have not retained legal counsel regularly and without reason. Bankers always force the consumer to retain legal counsel for anything that is gray. That is your first clue there is significant merit to the information I have posted.

Let me know if you have any questions.

Regards
Bryan

1/4/2016

DOC 60
2 pages

RE: CFPB Case 151221000345 - Bank of America HELOCs and Bryan Patrick Canary

Dear Congressman Sarbanes (John):

I'm in receipt of your letter dated 11.6.2015. Thank you for taking action with regards to my email complaint regarding Bank of America and HELOCs. Your letter to the CFPB dated the same requesting a review of my situation / this situation has started the ball rolling.

- 12.21.2015 – The CFPB sent me an email indicating my complaint had been forwarded to them from "Congress" and they would review it to determine if the matters at hand fell within their jurisdiction.
- 12.22.2015 – The CFPB notified me via email that Bank of America was notified of my complaint and they were seeking information related to steps that were taken and/or that would be taken to address my complaint.
- 12.23.2015 – Bank of America enterprise level customer service representative Fil Sarabia made phone contact with me and we had 45 minute conversation. I stopped several times during my monologue to make sure she understood the "problems" with the scenarios and the scripts their employees were executing, and there was no gray area with her understanding. The fraudulent customer service scripts and the obvious lie from the VP to cover up the fake underwriting process got her attention.
- The CFPB uses a web-portal to track this. I created an account and it is straight forward and seemingly transparent. A copy of the letter you sent to "Catherine Galicia" is visible in the portal. It (and Bank of America) have indicated that there should be an update/response from Bank of America by 1.22.2015.

Bank of America Enterprise Customer Service has been forwarded the following URLs for documents related to this matter:

<http://bofa-racketeering-2015.weebly.com>

<http://bofa-racketeering-2015.weebly.com/cfpb-case-0345.html>

The CFPB specific page on the website above has the following:

- Statement of Facts #1 - Bank of America Racketeering - 5 pages
- Statement of Facts #2 - Industry Wide Collusion - 5 pages
- Supporting Document List - 11 pages (an index to the supporting documents)
- Supporting Documents - 59 supporting documents and counting...
 - This includes emails with BofA execs and legal. Those emails detail the situation as it played out on my identification of the fraudulent situations. BofA's offer for a payment modification as long as I signed a non-disclosure agreement is included in those emails.

The relevance and volume of information I have provided related to both my situation and the industry collusion that created my situation is significant. I would urge you and your staff to review the information at the above URLs and please share it with all others in Government who have been looking for more ammo to prove that our for-profit bankers have run amok.

The game, in brief:

Bank of America and all Big Banks made a conscientious effort to convolute HELOC Agreements in the mid 2000s by dumbing down and/or removing earnable renewal clauses and by adding mortgage-ish repayment terms to their agreements.

Bank of America and all Big Banks are now using those convoluted agreements to arbitrarily deny the renewal of HELOCs, and thus they are creating very aggressive non-natural forced payoff situations for millions of high credit citizens (cash flow boon for bankers). The move is both profit driven and a play for real estate, AND it has long-term benefits for bankers that are horrid for consumers if you understand the ramifications. And to be clear ALL BIG BANKS were/are dealing in derivative HELOCs from the mid 2000s and ALL are in on this arbitrary denial trick right now. The fact that all are participating in similar "non-natural" ways in this situation makes the obviousness of industry wide collusion laughable.

The Banks, and possibly some oversight officials who seemingly can't force the banks to play right, realize the shove into the non-natural situations are so bad, if they do not provide relief of some sort, someone is going to call the scam. After creating the non-natural payoff situation, Bank of America offered an application process/underwriting process that would convert the aggressive repayment term into something closer in nature to a standard mortgage repayment term. Unfortunately, the application/underwriting process for relief was a fully fraudulent process, setup for outward appearances only with no intentions of granting relief.

I documented 25 deviant acts on behalf of Bank of America employees at various levels that were well choreographed to hide the derivative agreements, the arbitrary renewal denials and the fake underwriting process. This choreographed scam involves all levels of the Bank of America Loan Servicing Division as well as Bank of America Legal Department.

I, as a single citizen, can not provide much more in the form of information and documentation to get the larger ball rolling. If Congressmen, Senators, oversight officials, banking employees with a modicum of a conscience, and/or our citizens can NOT do anything productive with the documentation I've provided related to my experience and subsequent research, it will be an opportunity lost. Deviant bankers have exposed their corruption at laughable levels in this scenario, and that has created an opportunity for both criminal prosecution and reform that should not be overlooked.

I will provide updates as this situations progresses from my end. My email address can be found on the website referenced above should that be of benefit. Thanks again for your support.

Sincerely,



Bryan P. Canary
Motivated Citizen

cc: the World via <http://bofa-racketeering-2015.weebly.com/cfpb-case-0345.html>