



[Redacted]

[Redacted] St -- Debt portion of Debt/Income Ratio ???

1 message

Bryan Canary [Redacted]  
To: "Customer Service Agent X [Redacted]"@bankofamerica.com>  
Cc: betty.w.watson@bankofamerica.com

Thu, Jun 11, 2015 at 4:45 PM

[Redacted]

Hi [Redacted]

Per our conversation today I do not qualify for an extension because my debt/income ratio was 48.64% and the max allowable is 45%.

--Income--

You indicated my income was \$6034/month and you provided those line item details. I'm clear on what you all used for that calculation.

--Debt--

You did not have that \$ amount used for debt, and my quick math while on the phone indicated the debt you all calculated must have been \$2934 which seemed high. The table below shows my calculations for debt, and I'm coming up with \$2642 vs 2934, and that \$292 difference would lead to a 43.78% ratio, which would qualify me for the extension.

Can you please provide me with the line items that make up the debt calculation?

If you'd like to call me with that info, that would be fine, or you can do the secure email thing, as I have gained consistent access to that.

Thanks  
Bryan Canary

[Redacted]

PS -- I have no car debt nor student loan debt and my credit cards have low balances and low minimum payments, so even if all those items are taken into account, that won't explain a \$292 discrepancy.

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Monthly Debt on [Redacted] (my estimate of line items)

Principal	1050
Interest	853
Taxes	422
Insurance	86.5
2nd Mortgage	230
	2642**

\*\* - per BOA's 48.64 debt/income and ratio and 6034 in income, they have come up with \$2934 in monthly debt??

Monthly Income (per our conversation)

Rentals	6581
Prop Mgr	290

Raven	-690
TV	-147
	6034

Debt to Income:  $2642/6034 = 43.78\% < 45\% \dots$